

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
 SEPTEMBER 30, 1999
 (In Thousands)

	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	MICHIGAN VETERANS' TRUST FUND	SCHOOL AID FUND	SCHOOL BOND LOAN FUND	CHILDREN'S TRUST FUND
ASSETS					
Current Assets:					
Equity in Common Cash	\$ 1,222,483	\$ 1,470	\$ -	\$ 50,379	\$ 907
Taxes, interest, and penalties receivable	-	-	749,256	-	-
Amounts due from federal agencies	-	-	7	-	-
Amounts due from local units	-	221	29,459	-	-
Other current assets	-	574	297	-	103
Total Current Assets	<u>1,222,483</u>	<u>2,265</u>	<u>779,018</u>	<u>50,379</u>	<u>1,010</u>
Taxes, interest, and penalties receivable	-	-	11,464	-	-
Amounts due from local units	-	-	2,288	-	-
Investments	-	48,427	-	-	6,292
Total Assets	<u>\$ 1,222,483</u>	<u>\$ 50,692</u>	<u>\$ 792,770</u>	<u>\$ 50,379</u>	<u>\$ 7,303</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ -	\$ 13	\$ 2,305	\$ -	\$ 10
Accounts payable and other liabilities	-	476	134,545	-	69
Amounts due to other funds	-	4	68,421	-	-
Amounts due to component units	-	169	-	-	-
Deferred revenue	-	-	-	-	-
Total Current Liabilities	<u>-</u>	<u>662</u>	<u>205,270</u>	<u>-</u>	<u>79</u>
Long-Term Liabilities:					
Deferred revenue	-	-	11,464	-	-
Total Liabilities	<u>-</u>	<u>662</u>	<u>216,734</u>	<u>-</u>	<u>79</u>
Fund Balances:					
Reserves for:					
Budgetary carry-forwards:					
Encumbrances	-	-	-	-	-
Restricted revenues	-	-	899	-	-
Funds held as permanent investments	-	50,000	-	-	6,855
Noncurrent assets	-	-	2,288	-	-
Total Reserved	<u>-</u>	<u>50,000</u>	<u>3,187</u>	<u>-</u>	<u>6,855</u>
Unreserved	<u>1,222,483</u>	<u>30</u>	<u>572,849</u>	<u>50,379</u>	<u>369</u>
Total Fund Balances	<u>1,222,483</u>	<u>50,030</u>	<u>576,036</u>	<u>50,379</u>	<u>7,224</u>
Total Liabilities and Fund Balances	<u>\$ 1,222,483</u>	<u>\$ 50,692</u>	<u>\$ 792,770</u>	<u>\$ 50,379</u>	<u>\$ 7,303</u>

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
SEPTEMBER 30, 1999
(In Thousands)

	MICHIGAN MERIT AWARD TRUST FUND	TOBACCO SETTLEMENT TRUST FUND	TOTALS	
			SEPTEMBER 30, 1999	SEPTEMBER 30, 1998
ASSETS				
Current Assets:				
Equity in Common Cash	\$ -	\$ -	\$ 1,275,240	\$ 1,132,943
Taxes, interest, and penalties receivable	-	-	749,256	717,489
Amounts due from federal agencies	-	-	7	650
Amounts due from local units	-	-	29,680	8,466
Other current assets	102,889	240,075	343,937	678
Total Current Assets	<u>102,889</u>	<u>240,075</u>	<u>2,398,120</u>	<u>1,860,226</u>
Taxes, interest, and penalties receivable	-	-	11,464	11,024
Amounts due from local units	-	-	2,288	624
Investments	-	-	54,719	48,906
Total Assets	<u>\$ 102,889</u>	<u>\$ 240,075</u>	<u>\$ 2,466,591</u>	<u>\$ 1,920,779</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ 2,328	\$ 347
Accounts payable and other liabilities	-	-	135,090	90,139
Amounts due to other funds	-	-	68,425	363,056
Amounts due to component units	-	-	169	66
Deferred revenue	70,654	164,859	235,513	-
Total Current Liabilities	<u>70,654</u>	<u>164,859</u>	<u>441,524</u>	<u>453,608</u>
Long-Term Liabilities:				
Deferred revenue	-	-	11,464	11,024
Total Liabilities	<u>70,654</u>	<u>164,859</u>	<u>452,988</u>	<u>464,632</u>
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	1
Restricted revenues	-	-	899	899
Funds held as permanent investments	-	-	56,855	56,767
Noncurrent assets	-	-	2,288	624
Total Reserved	<u>-</u>	<u>-</u>	<u>60,042</u>	<u>58,291</u>
Unreserved	<u>32,235</u>	<u>75,216</u>	<u>1,953,561</u>	<u>1,397,857</u>
Total Fund Balances	<u>32,235</u>	<u>75,216</u>	<u>2,013,603</u>	<u>1,456,148</u>
Total Liabilities and Fund Balances	<u>\$ 102,889</u>	<u>\$ 240,075</u>	<u>\$ 2,466,591</u>	<u>\$ 1,920,779</u>